

Castle Resources Announces Cancellation of Stock Options

TORONTO, ONTARIO -- (Marketwire – January 19, 2015)

Castle Resources Inc. (“**Castle**” or the “**Company**”) (CSE:CRI) announced that the Company and certain insiders, consultants and employees (the “**Optionees**”) of the Company have agreed to cancel an aggregate of 14,080,000 stock options held by the Optionees.

Under the Company’s rolling 10% stock option plan (the “**Plan**”) the Company may grant up to an aggregate of 20,163,275 stock options. Upon completion of the cancellation, the Company will have 3,000,000 stock options outstanding under the Plan, with each such stock option exercisable at a price of \$0.05 per common share and expiring on June 17, 2019.

About Castle Resources Inc.

Castle is a Toronto-based junior mineral development company focusing on high-quality, advanced projects. Management's goal is to continue the redevelopment of the 100% owned past producing Granduc Copper Mine in Stewart, B.C. For more information please visit the Castle Resources website at www.castleresources.com.

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