

February 14, 2014

Symbol: CRI (TSX.V)

Castle Resources Makes Advance Royalty Payment

TORONTO, ONTARIO - Castle Resources Inc. (TSX.V: CRI) ("Castle" or the "Company") announces that further to its NSR agreement with Teuton Resources Corp. ("Teuton"), all as disclosed in Castle's press release dated April 6, 2010, it has issued to Teuton an aggregate of 500,000 common shares (the "Common Shares") in its capital at a deemed price of \$0.05 per Common Share. Pursuant to the NSR agreement with Teuton, half of the \$50,000 annual advance royalty is payable in shares and the remainder in cash.

The Common Shares issued to Teuton are subject to a four month statutory hold commencing from the date of issue.

About Castle Resources

Castle is a Toronto-based junior mineral development company focusing on high-quality, advanced projects. Management's goal is to continue the redevelopment of the 100% owned past producing Granduc Copper Mine and begin new exploration activities.

For more information please visit Castle's website at www.castleresources.com

Disclaimer

This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the Corporation's operations, exploration and development plans, expansion plans, estimates, expectations, forecasts, objectives, predictions and projections of the future. Generally, these forward-looking statements can be identified by the forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "projects", "intends", "anticipates", or "does not anticipate", or "believes", or "variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might", or "will" be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Castle Resources Inc. to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and development of the Corporation's Granduc Project, risks related to operations, construction delays and cost overruns, the actual results of exploration, development and construction activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future copper prices, as well as those factors discussed in the sections relating to risk factors of our business filed in Castle Resources Inc.'s required securities filings on SEDAR. Although Castle Resources Inc. has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

There can be no assurance that any forward-looking statements will prove accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Castle Resources Inc. does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

For further information please contact:

Mike Sylvestre

President & CEO

Tel: 416-366-4100

mike@castleresources.com

or

Lenny Foreht

VP Operations and Corporate Development

Tel: 416-366-4100

lforeht@castleresources.com

The TSX Venture does not accept responsibility for the adequacy or accuracy of this news release.